

Company Number: 59994

Nutrition Supplies and Services (Ireland) Limited

Annual Report and Financial Statements

for the financial year ended 31 March 2026

Nutrition Supplies and Services (Ireland) Limited

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Nutrition Supplies and Services (Ireland) Limited
DIRECTORS AND OTHER INFORMATION

Directors	Frank M Cremin Ursula Lecane (Resigned 22 May 2025) Serkan Celebi (Appointed 22 May 2025) Shanil Bhayani (Appointed 22 May 2025) Reshma Patel (Appointed 30 May 2025)
Company Secretary	Serkan Celebi (Appointed 22 May 2025) Declan Donnelly (Resigned 22 May 2025)
Company Number	59994
Registered Office	Killountain Innishannon Cork
Auditors	Only Audit Limited Chartered Certified Accountants & Statutory Auditors Ground Floor 71 Lower Baggot Street Dublin
Bankers	Allied Irish Bank p.l.c Blackpool Cork Bank of Ireland 8 S Main Street, Cloghmansimon, Bandon, Cork

Nutrition Supplies and Services (Ireland) Limited
DIRECTORS' REPORT

for the financial year ended 31 March 2026

The directors present their report and the audited financial statements for the financial year ended 31 March 2026.

Principal Activity and Review of the Business

The principal activity of the company continued to be the manufacture and sale of food ingredients for the food manufacturing industry.

There has been no significant change in these activities during the financial year ended 31 March 2026.

Results and Dividends

The profit for the financial year after providing for depreciation and taxation amounted to €975,831 (2025 - €3,211,033).

The directors have paid a final dividend amounting to €9,905,000.

At the end of the financial year, the company has assets of €8,809,065 (2025 - €18,149,305) and liabilities of €382,819 (2025 - €793,890). The net assets of the company have decreased by €(8,929,169).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Frank M Cremin
Ursula Lecane (Resigned 22 May 2025)
Serkan Celebi (Appointed 22 May 2025)
Shanil Bhayani (Appointed 22 May 2025)
Reshma Patel (Appointed 30 May 2025)

The secretaries who served during the financial year were:

Serkan Celebi (Appointed 22 May 2025)
Declan Donnelly (Resigned 22 May 2025)

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/03/26	Number Held At 01/04/25
Ursula Lecane	Ordinary Shares	1,200	1,200

Frank M Cremin, Serkan Celebi, Shanil Bhayani and Reshma Patel had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were changes in shareholdings between 31 March 2026 and the date of signing the financial statements. The company went through restructure which resulted in Sudeep Pharma BV becoming the new parent company with 85% of Ordinary shares, 100% of Ordinary B shares and 100% of Ordinary C shares.

In accordance with the Constitution, the directors are not required to retire by rotation.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

The company went through restructure which resulted in Sudeep Pharma BV becoming the new parent company.

Auditors

The auditors, Only Audit Limited, (Chartered Certified Accountants & Statutory Auditors), continue in office in accordance with section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Nutrition Supplies and Services (Ireland) Limited

DIRECTORS' REPORT

for the financial year ended 31 March 2026

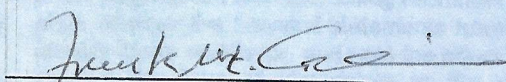
Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

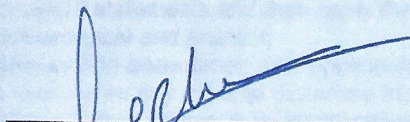
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Killountain, Innishannon, Cork.

Signed on behalf of the board



Frank M Cremin
Director

Date: 14.05.26



Serkan Celebi
Director

Date: 14.05.2026

Nutrition Supplies and Services (Ireland) Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2026

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

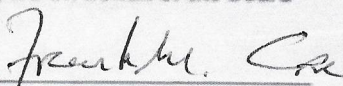
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

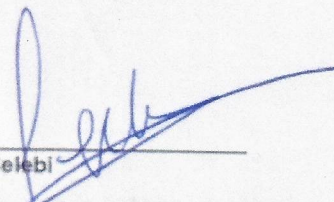
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


 Frank M Cremin
 Director

Date: 14.05.2026


 Serkan Celebi
 Director

Date: 14.05.2026

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Nutrition Supplies and Services (Ireland) Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Nutrition Supplies and Services (Ireland) Limited ('the company') for the financial year ended 31 March 2026 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2026 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT **to the Shareholders of Nutrition Supplies and Services (Ireland) Limited**

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Tracey Byrne

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Tracey Byrne

for and on behalf of
ONLY AUDIT LIMITED

Chartered Certified Accountants & Statutory Auditors
Ground Floor
71 Lower Baggot Street
Dublin

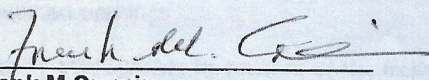
Date: 15/05/2026

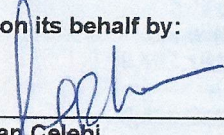
Nutrition Supplies and Services (Ireland) Limited**PROFIT AND LOSS ACCOUNT**

for the financial year ended 31 March 2026

	Notes	2026 €	2025 €
Turnover		6,851,259	12,452,476
Cost of sales		(3,527,258)	(5,958,354)
Gross profit		3,324,001	6,494,122
Administrative expenses		(2,207,611)	(2,821,724)
Operating profit	4	1,116,390	3,672,398
Interest receivable and similar income		25	-
Profit before taxation		1,116,415	3,672,398
Tax on profit	6	(140,584)	(461,365)
Profit for the financial year		975,831	3,211,033
Total comprehensive income		975,831	3,211,033

Approved by the board on 14/05/2026 and signed on its behalf by:


 Frank M Cremin
 Director


 Serkan Celebi
 Director

14.05.2026

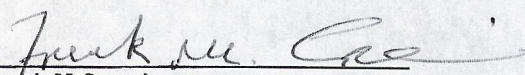
Nutrition Supplies and Services (Ireland) Limited**BALANCE SHEET**

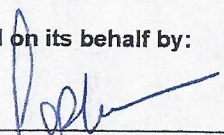
as at 31 March 2026

	Notes	2026 €	2025 €
Fixed Assets			
Tangible assets	8	<u>4,830,551</u>	<u>5,030,228</u>
Current Assets			
Stocks	9	997,985	926,148
Debtors	10	1,669,816	2,912,847
Cash and cash equivalents		<u>1,310,713</u>	<u>9,280,082</u>
		<u>3,978,514</u>	<u>13,119,077</u>
Creditors: amounts falling due within one year	11	<u>(382,819)</u>	<u>(793,890)</u>
Net Current Assets		<u>3,595,695</u>	<u>12,325,187</u>
Total Assets less Current Liabilities		<u>8,426,246</u>	<u>17,355,415</u>
Capital and Reserves			
Called up share capital presented as equity		13,715	13,715
Share premium account	12	2,364	2,364
Other reserves	12	306,006	306,006
Retained earnings		<u>8,104,161</u>	<u>17,033,330</u>
Equity attributable to owners of the company		<u>8,426,246</u>	<u>17,355,415</u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 14/05/2026 and signed on its behalf by:


 Frank M Cremin
 Director


 Serkan Celebi
 Director

Nutrition Supplies and Services (Ireland) Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2026

	Called up share capital €	Share premium account €	Retained earnings €	Capital redemption reserve €	Total €
At 1 April 2024	13,715	2,364	13,822,297	306,006	14,144,382
Profit for the financial year	-	-	3,211,033	-	3,211,033
At 31 March 2025	13,715	2,364	17,033,330	306,006	17,355,415
Profit for the financial year	-	-	975,831	-	975,831
Payment of dividends	-	-	(9,905,000)	-	(9,905,000)
At 31 March 2026	13,715	2,364	8,104,161	306,006	8,426,246

Nutrition Supplies and Services (Ireland) Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2026

1. General Information

Nutrition Supplies and Services (Ireland) Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Killountain, Innishannon, Cork. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2026 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight Line
New Premises	- 2% Straight Line on completion
Plant and machinery	- 15% Reducing Balance
Fixtures, fittings and equipment	- 15% Reducing Balance
Motor vehicles	- 20% Reducing Balance
Lab Equipment R&D Costs	- 15% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

continued

Nutrition Supplies and Services (Ireland) Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2026

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. Operating profit

	2026 €	2025 €
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	229,143	294,682
Loss/(profit) on foreign currencies	13,376	(3,510)
	<u>242,519</u>	<u>291,172</u>

continued

Nutrition Supplies and Services (Ireland) Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2026

5. Employees

The average monthly number of employees, including directors, during the financial year was 20, (2025 - 18).

	2026 Number	2025 Number
Directors	1	2
Office	8	6
Operatives	11	10
	<u>20</u>	<u>18</u>

6. Tax on profit

	2026 €	2025 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2025 - 12.50%) (Note 6 (b))	<u>140,584</u>	<u>461,365</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2025 - 12.50%). The differences are explained below:

	2026 €	2025 €
Profit taxable at 12.50%	<u>1,116,415</u>	<u>3,672,398</u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 12.50% (2025 - 12.50%)	<u>139,552</u>	<u>459,050</u>
Effects of:		
Depreciation in excess of capital allowances for period	<u>1,032</u>	<u>2,315</u>
Total tax charge for the financial year (Note 6 (a))	<u>140,584</u>	<u>461,365</u>

7. Dividends

	2026 €	2025 €
Dividends on equity shares:		
A Ordinary Shares - Final paid	<u>9,905,000</u>	<u>-</u>

Nutrition Supplies and Services (Ireland) Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2026

8. Tangible assets

	Land and buildings freehold €	New Premises €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Lab Equipment R&D Costs €	Total €
Cost							
At 1 April 2025	3,513,622	984,834	1,614,691	1,645,795	94,170	882,034	8,735,146
Additions	-	-	-	18,778	-	10,801	29,579
At 31 March 2026	3,513,622	984,834	1,614,691	1,664,573	94,170	892,835	8,764,725
Depreciation							
At 1 April 2025	420,297	-	1,148,191	1,298,820	87,084	750,526	3,704,918
Charge for the financial year	57,043	24,522	69,975	54,863	1,506	21,347	229,256
At 31 March 2026	477,340	24,522	1,218,166	1,353,683	88,590	771,873	3,934,174
Net book value							
At 31 March 2026	3,036,282	960,312	396,525	310,890	5,580	120,962	4,830,551
At 31 March 2025	3,093,325	984,834	466,500	346,975	7,086	131,508	5,030,228

Nutrition Supplies and Services (Ireland) Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2026

9. Stocks	2026	2025
	€	€
Raw materials	<u>997,985</u>	<u>926,148</u>
The replacement cost of stock did not differ significantly from the figures shown.		
10. Debtors	2026	2025
	€	€
Trade debtors	1,383,246	2,901,301
Other debtors	9,259	4,930
Taxation	227,245	6,616
Prepayments	50,066	-
	<u>1,669,816</u>	<u>2,912,847</u>
11. Creditors	2026	2025
Amounts falling due within one year	€	€
Trade creditors	317,587	554,412
Taxation	41,307	188,478
Directors' current accounts (Note 14)	-	50,000
Other creditors	4,955	-
Accruals	18,970	1,000
	<u>382,819</u>	<u>793,890</u>
12. Reserves		
Share Premium Reserve		
The amount carried forward is the premium that arose from the issue of shares in 2020.		
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 March 2026.		
14. Directors' remuneration and transactions	2026	2025
	€	€
Remuneration	<u>120,000</u>	<u>288,446</u>
The following amounts are repayable to the directors:		
	2026	2025
	€	€
Frank M Cremin	-	50,000
15. Related party transactions		
The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.		
16. Controlling interest		
The company considers the directors to be the controlling party.		

continued

Nutrition Supplies and Services (Ireland) Limited **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2026

17. Post-Balance Sheet Events

The company went through restructure which resulted in Sudeep Pharma BV becoming the new parent company.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on _____.

NUTRITION SUPPLIES AND SERVICES (IRELAND) LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Nutrition Supplies and Services (Ireland) Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 31 March 2026

	Schedule	2026 €	2025 €
Sales		6,851,259	12,452,476
Cost of sales	1	(3,527,258)	(5,958,354)
Gross profit		<u>3,324,001</u>	<u>6,494,122</u>
Gross profit Percentage		<u>48.5%</u>	<u>52.2%</u>
Overhead expenses	2	(2,207,611)	(2,821,724)
		<u>1,116,390</u>	<u>3,672,398</u>
Miscellaneous income	3	25	-
Net profit		<u><u>1,116,415</u></u>	<u><u>3,672,398</u></u>

Nutrition Supplies and Services (Ireland) Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COST OF SALES
for the financial year ended 31 March 2026

	2026 €	2025 €
Cost of Sales		
Opening stock	926,148	880,223
Purchases	3,533,187	5,874,523
Freight & packaging	65,908	129,756
	4,525,243	6,884,502
Closing stock	(997,985)	(926,148)
	3,527,258	5,958,354

Nutrition Supplies and Services (Ireland) Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : OVERHEAD EXPENSES
for the financial year ended 31 March 2026

	2026 €	2025 €
Administration Expenses		
Wages and salaries (including directors' remuneration)	1,134,293	1,255,906
Social welfare costs	113,846	124,062
Staff defined contribution pension costs	10,935	19,083
Rent, rates & water charges	9,746	77,885
Insurance	3,712	45,080
Light and heat	112,226	152,159
Marketing & promotions	57,616	108,793
Repairs and maintenance	145,621	181,757
Printing, postage and stationery	7,922	12,188
Telephone	7,530	7,824
Research & development	76,748	174,323
Consultancy fees	253,677	144,738
Audit & accountancy	10,100	12,450
FAS, enterprise & employment	(12,776)	(16,707)
Bank charges	1,270	2,026
Profit/loss on exchange	13,376	(3,510)
General expenses	32,626	227,985
Auditor's remuneration	-	1,000
Depreciation of tangible assets	229,143	294,682
	<u>2,207,611</u>	<u>2,821,724</u>

Nutrition Supplies and Services (Ireland) Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 3 : MISCELLANEOUS INCOME
for the financial year ended 31 March 2026

	2026	2025
	€	€
Miscellaneous Income		
Bank Interest	25	-